**OWNER AUTHORIZATION FOR CONCESSION, PAYMENT PLAN, EXTENSION, RENT ABATEMENT, RENT FORGIVENESS, CASH FOR KEYS OR IMMEDIATE USE OF ESCROW FUNDS BELONGING TO TENANT(S)**

Property Address:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Property Owner(s):\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Tenant(s):\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Owner(s) of the above referenced property agree to the following:**

\_\_\_\_\_\_\_Property Manager may attempt to get permission from the Tenant(s) to agree to release escrow funds (security deposit and last month’s rent if held) NOW and this can converted to and applied to rent owed now or for \_\_\_\_\_\_\_\_\_\_\_\_of 2020. Tenant(s) would need to agree in writing by law.

\_\_\_\_\_ Property manager is granted permission to make a payment plan with the Tenant(s) for \_\_\_\_\_\_\_\_\_ 2020 rent with payments equally spread out over \_\_\_weeks or \_\_\_ months period beginning \_\_\_\_\_\_\_\_2020.

\_\_\_\_\_ Property Manager is granted permission to give a full rent concession for \_\_\_\_\_\_\_\_\_2020 rent. (Free rent)

\_\_\_\_\_ Property Manager is granted permission to give a partial rent concession (Partial Free Rent) in the amount of $\_\_\_\_\_\_\_\_\_\_ for \_\_\_\_\_\_\_\_\_\_\_\_\_2020 rent.

\_\_\_\_\_ If the Courts are open and an eviction can be filed, Owner(s) directs Property Manager to HOLD OFF on eviction filing until further written notice from Owner(s).

\_\_\_\_\_ Owner(s) direct the Property Manager to offer the Tenant(s) **Cash for Keys** to be paid to Tenant(s) if Tenant(s) vacate the property by \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_and this is fully confirmed by Property Manager.

\_\_\_\_\_\_ Other arrangements\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Owner(s) agree and have been advised that if a concession, payment plan, eviction hold off, extension, rent forgiveness, Cash for Keys or any abatement is offered to the Tenant(s) there is no guaranty whatsoever that the Tenant(s) will abide by such plan and collection of lost funds may be difficult if not impossible. Owner(s) agree to assume the full risk of loss. Owner(s) agree and understand that Property Manager is not an attorney or a collection agent and all decisions by Owner(s) are with knowledge of all risks. In the event the Federal, State or Local government or organization reimburses Tenant(s) or Owner(s) for any rent or loss, Owners(s) agree to pay an additional fee of $\_\_\_\_\_\_\_\_\_\_ per hour to Property Manager in the event that Property Manager must expend additional time and effort to comply with any reimbursement procedures. Property Manager would be due normal commissions per the Property Management Agreement from received funds if any. Owner(s) agree that Property Manager has made no inducement to or coercion to Owner(s) and any decisions of concessions, payment plans, extensions, rent forgiveness, Cash for Keys or any abatements, are voluntary and Owner(s) decision. Property Manager has made no representations on how long this situation will last.

Owner signature:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Owner signature:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_